

Shock Hill POA

2023 Board-Approved Budget

	2023 Proposed Budget	2022 Actuals	2022 Budget	over Budget	% of Budget	Comments
Income						
Annual Assessment				0.00		
Single Family Lot Assessment	50,690.00	50,320.00	52,904.00	-2,584.00	95.12%	
Total Annual Assessment	\$ 50,690.00	\$ 50,320.00	\$ 52,904.00	-\$ 2,584.00	95.12%	
Other Revenue				0.00		
Interest Income		63.11		63.11		
Total Other Revenue	\$ 0.00	\$ 63.11	\$ 0.00	\$ 63.11		
Total Income	\$ 50,690.00	\$ 50,383.11	\$ 52,904.00	-\$ 2,520.89	95.23%	
Gross Profit	\$ 50,690.00	\$ 50,383.11	\$ 52,904.00	-\$ 2,520.89	95.23%	
Expenses						
Design Review Administration		375.00		375.00		
HOA Expenses				0.00		
Accounting	220.00	230.00	220.00	10.00	104.55%	
CO Annual Report	10.00	10.00	10.00	0.00	100.00%	
Common Area Maintenance	13,000.00	26,145.85	10,000.00	16,145.85	261.46%	
Dog Refill Bags	60.00	92.29	45.00	47.29	205.09%	
DORA Registration	39.00	39.00	38.00	1.00	102.63%	
Insurance	2,431.00	2,172.00	1,950.00	222.00	111.38%	Per Travelers notice, increasing to \$2,187 + \$244 common decs policy
Irrigation Water	850.00	638.16	1,550.00	-911.84	41.17%	
Legal	5,000.00	4,940.00	5,000.00	-60.00	98.80%	
Management Fees	11,059.00	10,251.60	9,757.00	494.60	105.07%	
Misc/Office Supplies	75.00	9.37	100.00	-90.63	9.37%	
Postage	150.00	150.00	150.00	0.00	100.00%	
Property Taxes	896.00	739.59	622.00	117.59	118.91%	21% increase 2021-2022 - Increased 21\$ for 2023
Shock Hill Preserve	10,000.00	9,788.63	11,500.00	-1,711.37	85.12%	
Utilities	200.00	201.55	180.00	21.55	111.97%	
Website	330.00	1,750.00	330.00	1,420.00	530.30%	One time charge for Website Design
Total HOA Expenses	\$ 44,320.00	\$ 57,158.04	\$ 41,452.00	\$ 15,706.04	137.89%	
Total Expenses	\$ 44,320.00	\$ 57,533.04	\$ 41,452.00	\$ 16,081.04	138.79%	
Net Operating Income	\$ 6,370.00	-\$ 7,149.93	\$ 11,452.00	-\$ 18,601.93	-62.43%	
Net Income	\$ 6,370.00	-\$ 7,149.93	\$ 11,452.00	-\$ 18,601.93	-62.43%	