

## Shock Hill POA

### 2023 Board-Approved Budget

Shock Hill POA						
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	2023 Proposed Budget	2022 Actuals	2022 Budget	over Budget	% of Budget	Comments
<b>Income</b>						
Annual Assessment				0.00		
Single Family Lot Assessment		50,320.00	52,904.00	-2,584.00	95.12%	
<b>Total Annual Assessment</b>	<b>\$ 0.00</b>	<b>\$ 50,320.00</b>	<b>\$ 52,904.00</b>	<b>-\$ 2,584.00</b>	<b>95.12%</b>	
Other Revenue				0.00		
Interest Income		63.11		63.11		
<b>Total Other Revenue</b>	<b>\$ 0.00</b>	<b>\$ 63.11</b>	<b>\$ 0.00</b>	<b>\$ 63.11</b>		
<b>Total Income</b>	<b>\$ 0.00</b>	<b>\$ 50,383.11</b>	<b>\$ 52,904.00</b>	<b>-\$ 2,520.89</b>	<b>95.23%</b>	
<b>Gross Profit</b>	<b>\$ 0.00</b>	<b>\$ 50,383.11</b>	<b>\$ 52,904.00</b>	<b>-\$ 2,520.89</b>	<b>95.23%</b>	
<b>Expenses</b>						
Design Review Administration		375.00		375.00		
HOA Expenses				0.00		
Accounting	220.00	230.00	220.00	10.00	104.55%	
CO Annual Report	10.00	10.00	10.00	0.00	100.00%	
Common Area Maintenance		26,145.85	10,000.00	16,145.85	261.46%	
Dog Refill Bags	60.00	92.29	45.00	47.29	205.09%	
DORA Registration	39.00	39.00	38.00	1.00	102.63%	
Insurance	2,431.00	2,172.00	1,950.00	222.00	111.38%	Per Travelers notice, increasing to \$2,187 + \$244 common decs policy
Irrigation Water	850.00	638.16	1,550.00	-911.84	41.17%	
Legal	5,000.00	4,940.00	5,000.00	-60.00	98.80%	Forseen Legal Fees?
Management Fees	10,537.56	10,251.60	9,757.00	494.60	105.07%	
Misc/Office Supplies	75.00	9.37	100.00	-90.63	9.37%	
Postage	150.00	150.00	150.00	0.00	100.00%	
Property Taxes	895.90	739.59	622.00	117.59	118.91%	21% increase 2021-2022 - Increased 21\$ for 2023
Shock Hill Preserve	10,000.00	9,788.63	11,500.00	-1,711.37	85.12%	
Utilities	200.00	201.55	180.00	21.55	111.97%	
Website	330.00	1,750.00	330.00	1,420.00	530.30%	One time charge for Website Design
<b>Total HOA Expenses</b>	<b>\$ 30,798.46</b>	<b>\$ 57,158.04</b>	<b>\$ 41,452.00</b>	<b>\$ 15,706.04</b>	<b>137.89%</b>	
<b>Total Expenses</b>	<b>\$ 30,798.46</b>	<b>\$ 57,533.04</b>	<b>\$ 41,452.00</b>	<b>\$ 16,081.04</b>	<b>138.79%</b>	
<b>Net Operating Income</b>	<b>-\$ 30,798.46</b>	<b>-\$ 7,149.93</b>	<b>\$ 11,452.00</b>	<b>-\$ 18,601.93</b>	<b>-62.43%</b>	
<b>Net Income</b>	<b>-\$ 30,798.46</b>	<b>-\$ 7,149.93</b>	<b>\$ 11,452.00</b>	<b>-\$ 18,601.93</b>	<b>-62.43%</b>	

