

Shock Hill POA 2021 Actuals & 2022 Budget	Proposed 2022 Budget	2021 Budget	2021 Actual	Over 2020 Budget	Comments
Income					
Annual Assessment				0.00	
Single Family Lot Assessment	\$50,320.00	52,904.00	\$52,904.00	0.00	Per association policy POA must maintain retained earnings equal to current years operational expenses.
Total Annual Assessment	\$50,320.00	\$ 52,904.00	\$ 52,904.00	0.00	Dues reduced to \$370 as per POA retained earnings policy
Other Revenue				0.00	
Interest Income			\$28.75	28.75	
Total Other Revenue	\$0.00	\$ 0.00	\$ 28.75	28.75	
Total Income	\$50,320.00	\$ 52,904.00	\$ 52,932.75	28.75	
Gross Profit	\$50,320.00	\$ 52,904.00	\$ 52,932.75	28.75	
Expenses					
Design Review Administration			\$150.00	150.00	
HOA Expenses					
Accounting	\$245.00	220.00	\$221.80	1.80	CPA Filing \$225 1099 Filing \$20
Annual Meeting				0.00	Annual meeting now virtual
CO Annual Report	\$10.00	10.00	\$10.00	0.00	SOS \$10 per year
Common Area Maintenance	\$9,000.00	10,000.00	\$7,650.40	(2,349.60)	Reduced per actuals
Contingency				0.00	
Dog Refill Bags	\$45.00	45.00	\$222.85	177.85	~3 refills \$15 per refill
DORA Registration	\$38.00	38.00	\$38.00	0.00	It upped from \$33 to \$38
Insurance	\$2,020.00	1,950.00	\$788.00	(1,162.00)	Directors & Officers \$1673, General Liability \$244. Prior year actual plus 5%. 2021 actuals impacted by credit on account- \$1,129 due to Travelers prior year error
Irrigation Water	\$2,135.00	1,550.00	\$2,035.16	485.16	SH irrigation & 177 Peerless for 6 months; prior year + 5% per notice of increase from Town of Breckenridge
Legal	\$8,500.00	5,000.00	\$8,360.41	3,360.41	Increased per actuals
Management Fees	\$10,440.00	9,757.00	\$9,953.04	196.04	Prior Year + CPI
Misc/Office Supplies	\$100.00	100.00	\$100.00	0.00	Flat to last year
Postage	\$150.00	150.00	\$179.00	29.00	Flat to last year
Property Taxes	\$628.00	622.00	\$609.54	(12.46)	Actuals +3%
Guardrails Staining				0.00	Bi-annual operational expense, completed in 2020
Shock Hill Preserve	\$11,500.00	11,500.00	\$11,273.14	(226.86)	Flat to last year
Utilities	\$180.00	180.00	\$172.94	(7.06)	~\$14 average per month 12 month
Website	\$330.00	330.00	\$330.00	0.00	Brought up per 2020 actuals
Total HOA Expenses	\$45,321.00	\$ 41,452.00	\$ 41,944.28	492.28	
Total Expenses	\$45,321.00	\$ 41,452.00	\$ 42,094.28	642.28	
Net Operating Income	\$4,999.00	\$ 11,452.00	\$ 10,838.47	(613.53)	
Net Income	\$4,999.00	\$ 11,452.00	\$ 10,838.47	(613.53)	
Retained Earnings Analysis	Proposed 2022		2021 Actual		
Beginning Retained Earnings	\$40,201		\$29,363	120.95	
Net Revenue	\$4,999		\$10,838		
Ending Retained Earnings	\$45,200		\$40,201		Per association policy POA must maintain retained earnings equal to current years operational expenses. POA must run at a net income of \$4,999 FY22.