

Shock Hill Association Monthly/YTD Budget Performance

REVENUE	2015 Draft Budget	Actuals thru Dec-14	2014 Budget	2013 Actuals	2013 FY Budget
<u>Annual Dues Assessment Revenue:</u>					
# of Single Family Lots	60	60	60	60	60
# Cucumber Patch Townhomes	13	13	13	13	13
# Shock Hill Townhomes	14	14	14	14	14
# Cottages	8	7	7	5	6
# Shock Hill Landing	8	2	4	1	1
# Shock Hill Lodge and Spa	2	2	2	2	2
# SH Homes Employee Unit (50% dues)	1	1	1	1	0
TOTAL UNITS	106	99	101	96	96
Employee Unit (50% Dues)	\$ 133	\$ 133	\$ 133	\$ 133	\$ -
Annual Dues Assessment/Property	\$ 265	\$ 265	\$ 265	\$ 265	\$ 265
SUBTOTAL ANNUAL DUES	\$ 27,958	\$ 26,103	\$ 26,633	\$ 25,573	\$ 25,440
<u>Street Sweeping Revenue:</u>					
# of New Home Constr. Starts	1	4	4	1	2
Street Sweeping Assessment / Lot	\$ -	\$ -	\$ 500	\$ -	\$ 500
SUBTOTAL STREET SWEEPING	\$ -	\$ -	\$ 2,000	\$ -	\$ 1,000
<u>Other Revenue:</u>					
Bank/CD Interest	\$ 40	\$ 34	\$ 40	\$ 35	\$ 30
Design Review Fines	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer Fees	\$ 750	\$ 1,390	\$ 750	\$ 1,750	\$ 625
Uncollected Dues	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL OTHER REVENUE	\$ 790	\$ 1,424	\$ 790	\$ 1,785	\$ 655
TOTAL REVENUE	\$ 28,748	\$ 27,527	\$ 29,423	\$ 27,358	\$ 27,095
EXPENSES					
Accounting	\$ 300	\$ 300	\$ 300	\$ 318	\$ 180
Annual Meeting	\$ 335	\$ 319	\$ 180	\$ -	\$ 300
Common Area Maintenance/Landscaping	\$ 6,000	\$ 3,220	\$ 9,500	\$ 10,879	\$ 6,000
Install Carsonite Posts	\$ 400	\$ 45	\$ 400	\$ -	\$ -
Repaint Fencing	\$ 750	\$ 1,200	\$ 1,760	\$ -	\$ -
Legal	\$ 100	\$ 3,348	\$ 100	\$ -	\$ 100
Management Fees	\$ 7,250	\$ 6,300	\$ 6,300	\$ 6,300	\$ 6,300
Miscellaneous/Office Supplies	\$ 300	\$ 36	\$ 300	\$ 45	\$ 600
Insurance	\$ 1,400	\$ 1,367	\$ 1,400	\$ 1,358	\$ 1,200
Shock Hill Preserve Forest Health	\$ 10,500	\$ 8,393	\$ 8,000	\$ 8,073	\$ 8,000
Postage	\$ 150	\$ -	\$ 150	\$ -	\$ 150
Property Taxes	\$ 315	\$ 505	\$ 315	\$ 315	\$ 315
Supplementary Street Sweeping	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ 300	\$ 279	\$ 300	\$ 245	\$ 780
Website	\$ 425	\$ 1,334	\$ 1,500	\$ 1,570	\$ 1,000
TOTAL EXPENSES	\$ 28,525	\$ 26,646	\$ 30,505	\$ 29,103	\$ 24,925
Net Revenue Over (Under) Expenses	\$ 223	\$ 881	\$ (1,082)	\$ (1,745)	\$ 2,170
RETAINED EARNINGS ANALYSIS					
Beginning Reserve	\$ 42,274	\$ 41,393	\$ 41,393	\$ 43,138	\$ 43,138
Net revenue over (under) expenses	\$ 223	\$ 881	\$ (1,082)	\$ (1,745)	\$ 2,170
Ending Retained Earnings	\$ 42,497	\$ 42,274	\$ 40,311	\$ 41,393	\$ 45,308